

Product highlights

FTSE
Russell

Industry Classification Benchmark (ICB)

A universal view of the global equity market

ICB is a globally utilized standard for the categorization and comparison of companies by industry and sector. The official sector classification system used across FTSE Russell's equity indexes, ICB is designed to facilitate every step of the investment process, from reporting, to research, to product design.

Approximately 85,000 equity securities are classified according to ICB's four-tiered structure, which serves as the basis for either top-down or bottom-up analysis, stock selection, and performance measurement. The Industry and Supersector categories are designed for sector-based investment strategies, while additional granularity is provided at the Sector and Subsector levels.

Investor-focused

ICB was launched in 2005 and enhanced in 2019 with the integration of the Russell Global Sectors (RGS) classification scheme and additional structural enhancements.

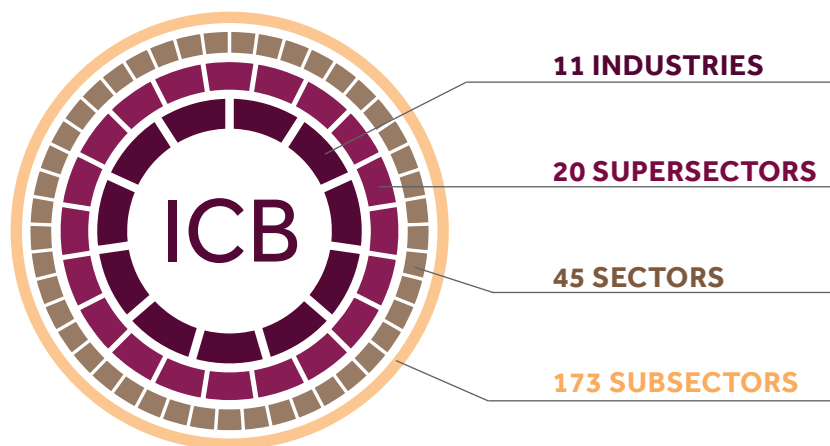
A market-engaged governance process and a proactive, thorough maintenance schedule ensure the ICB framework remains relevant and companies are classified accurately.

Comprehensive

Coverage that extends well beyond the FTSE Russell equity index universe, with approximately 85,000 equity securities from over 80 countries and 150 active exchanges globally.

Unbiased

Rules based, transparent classification methodology that utilizes revenue source data and other publicly available information.¹



¹ For more information, please refer to the [ICB Ground Rules](#)

ICB meets needs across the investment ecosystem

Exchanges	Index providers	Investment managers	Analyst and economists	Data providers
<ul style="list-style-type: none"> Global tracking and reporting Security classification Grouping securities by industry 	<ul style="list-style-type: none"> Index sector weightings Index attribution analysis Sector indexes for passive investing 	<ul style="list-style-type: none"> Investment products Portfolio sector weightings – mandate adherence Portfolio and benchmark attribution analysis 	<ul style="list-style-type: none"> Global market trends Deep sector analysis Historical comparisons 	<ul style="list-style-type: none"> Site mapping List filtering Analytics

ICB's strong governance framework ensures relevance and reliability

Policy & taxonomy	Guidelines	Challenges	Maintenance
<ul style="list-style-type: none"> The Industry Classification Advisory Committee is comprised of independent market practitioners who consult on the relevance of the ICB ground rules and structure and support the governance processes 	<ul style="list-style-type: none"> Classification guidelines are established based on research and market trends. 	<ul style="list-style-type: none"> Companies and market participants serve as a valuable check point to ensure accurate company classification Challenges to classifications are reviewed through standard governance channels 	<ul style="list-style-type: none"> Structural changes to the ICB taxonomy are evolutionary and are undertaken after market and committee consultations A minimum of six months' notice is provided for structural changes

ICB deliverables

FTSE Russell index constituent files: ICB classifications are provided for all index constituents

ICB Universe files: A weekly deliverable that provides ICB classifications for roughly 85,000 companies globally.

Files are produced on the last business day of the week and are available by 10:00 p.m. EST

- ICB Universe daily update files:** A daily deliverable that provides classification changes. Files are produced at the end of each business day and are available by 10:00 p.m. EST
- ICB Universe history files:** Quarterly snapshots are available from June 2008

To learn more, visit www.ftserussell.com; email indexes@ftserussell.com, info@ftserussell.com; or call your regional Client Service Team office:

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FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. For over 30 years, leading asset owners, asset managers, ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create investment funds, ETFs, structured products and index-based derivatives. FTSE Russell indexes also provide clients with tools for asset allocation, investment strategy analysis and risk management.

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